



### **Ulster bank sued for millions by former customers and families of suicide victims**

We act on behalf of Chris Gordon who is suing Ulster Bank and RBS PLC for deceit, fraud, negligence and breach of contract over the provision of financial services and the conduct of banking arrangements over a number of years.

His case is listed in court this morning for a hearing on the nature of the arguments to be put forward to challenge the banks.

Mr Gordon lost a 7 figure sum when he was forced into a bank restructuring group known as GRG. He like thousands of other customers was told that entry into this agency presented as a life support machine to revive businesses following the banking collapse over 10 years ago.

It was anything but - it was a death sentence and it served to strip apart functioning businesses.

The Plaintiff will claim the defendants forced him into an interest rate swap on his loans which effectively sounded the death knell to his business and other property transactions.

Speaking today in court solicitor Kevin Winters of KRW LAW said “What happened here was more than sharp banking practice indeed it was fraudulent. The banks wanted to recapitalise themselves on the back of a worldwide economic downturn and they did so at the expense of 1000s of people throughout Ireland. Mr Gordon’s case is a lead action with many other cases either issued or pending both in this jurisdiction and the Republic of Ireland.

It’s the first time dozens of banking victims have come forward as a unified galvanised group They will agitate on not only the systemic financial destruction of their businesses but also to highlight the terrible statistic that 100s of men ended up taking their own lives.”

ENDS

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