

2nd October 2018

Subject: Irish Banking Collusion

- (1) KRW LAW act on behalf of over 50 people who have filed criminal complaints against Ulster bank alleging fraud theft and conspiracy to defraud.
- (2) Today Wednesday 3/10/18 many of them will attend the PSNI Economic Crime Unit and Gardai Fraud Squad in Harcourt Square to file their complaints in person 10 years ago at the start of Ireland's banking crisis Ulster Banks and its parent company RBS set up a specialist unit called GRG

This subsidiary was promoted as a specialist unit to help 1000s of its business customers through difficult economic conditions prevailing at that time It did anything but. 10 years on many of those people are still counting the cost following the trail of devastation left by GRG .It was presented as a life line to businesses but in reality it was a death sentence. Once you went in there you didn't come out.

GRG represented the out workings of decision making taken at the highest levels within RBS. Central to the plan was a contrived mis sale on interest rate loans.

- (3) Today solicitor Kevin Winters said as people from all over Ireland lodge their complaints "what happened here wasn't just sharp Banking practice. It was criminal. To date there has been no appetite on the part of policing and regulatory agencies to investigate. It's a disgrace the way people were treated. This wasn't just the difficult fall out from a tough banking climate. People's assets and businesses were actually stolen in order to recapitalise the bank. It's a human rights issue as well because family life was severely impacted and worse than that some people killed themselves such

Directors

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was the stress the bank put them under. For 18 months now we have been asking PSNI and Gardai to record criminal complaints but the response has been muted. Gardaí fraud officers in fairness have recorded statements but only on a piecemeal basis with no attempt to approach any investigation on a coordinated basis. The position with PSNI is worse because of a blunt refusal to even talk to people and record preliminary complaints. It all points to the systemic cover up of collusive banking criminality.

- (4) Today's action is to highlight the plight of the victims and loss of assets and businesses worth billions refusing to investigate because the FCA report into GRG didn't record criminality isn't good enough. There is an obligation on police to examine what happened here. If the police still refuse to carry out the most basic of preliminary inquiries on the complaints filed here today then our firm instructions are to take legal action to force investigation.

ENDS

Kevin Winters 028 9024 1888

All victims will attend Harcourt Street Gardaí Fraud Office at 10:00am and PSNI at 2:00pm on Wednesday 3rd October 2018. Some will be available for interview at each location.

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